

Crop Prices Received by Farmers

The 2002 Minnesota Marketing year average price for corn increased 25 cents per bushel from 2001 and soybeans increased 93 cents. Wheat increased \$1.07 and all hay increased \$10.00 per ton while dry beans decreased \$7.50 per hundredweight. The primary sources of the crops prices listed in the following tables are elevators and dealers, who buy directly from farmers.

Corn: Prices Received by Farmers by Month, Minnesota, 1999-2003

Month	1999-00	2000-01	2001-02	2002-03
<u>Dollars per Bushel</u>				
October	1.49	1.60	1.68	2.19
November	1.54	1.70	1.71	2.12
December	1.56	1.79	1.79	2.15
January	1.68	1.81	1.81	2.17
February	1.76	1.80	1.79	2.15
March	1.81	1.76	1.82	2.17
April	1.87	1.77	1.76	2.19
May	1.94	1.68	1.80	
June	1.82	1.67	1.82	
July	1.57	1.72	1.97	
August	1.40	1.73	2.20	
September	1.43	1.69	2.27	
Marketing Year Average Price^{1/}	1.60	1.71	1.90	2.15

Soybeans: Prices Received by Farmers by Month, Minnesota, 1999-2003

Month	1999-00	2000-01	2001-02	2002-03
<u>Dollars per Bushel</u>				
September	4.36	4.41	4.32	5.20
October	4.24	4.26	3.94	5.01
November	4.18	4.44	3.96	5.27
December	4.16	4.59	4.03	5.33
January	4.32	4.55	4.01	5.39
February	4.55	4.28	4.00	5.46
March	4.71	4.27	4.16	5.48
April	4.83	4.12	4.28	5.68
May	5.03	4.12	4.46	
June	4.77	4.28	4.75	
July	4.39	4.57	5.16	
August	4.28	4.63	5.32	
Marketing Year Average Price^{1/}	4.42	4.38	4.32	5.25

Dry Edible Beans: Prices Received by Farmers by Month, Minnesota, 1999-2003

Month	1999-00	2000-01	2001-02	2002-03
<u>Dollars per Cwt.</u>				
September	17.50	19.00	19.00	16.00
October	18.80	18.10	24.50	17.50
November	19.60	15.70	24.50	16.80
December	18.90	16.00	25.00	17.20
January	18.30	15.10	23.40	17.40
February	14.00	14.10	25.80	18.50
March	13.80	16.30	24.20	14.30
April	15.40	16.00	28.00	13.20
May	16.60	13.80	27.30	
June	13.70	12.40	2/	
July	15.70	11.30	2/	
August	2/	14.90	2/	
Marketing Year Average Price^{1/}	17.30	15.90	24.30	16.80

Sunflowers: Prices Received by Farmers by Month, Minnesota, 1999-2003

Month	1999-00	2000-01	2001-02	2002-03
<u>Dollars per Cwt.</u>				
September	9.28	9.24	2/	11.70
October	11.80	7.82	10.50	12.20
November	8.65	7.13	9.41	12.20
December	8.20	8.25	9.96	12.80
January	10.40	7.24	10.40	12.90
February	9.26	8.38	11.30	2/
March	8.20	7.40	2/	13.20
April	11.00	8.67	11.10	2/
May	7.61	7.20	11.00	
June	8.07	8.38	13.60	
July	9.51	8.76	13.20	
August	7.31	9.96	12.90	
Marketing Year Average Price^{1/}	9.34	7.90	10.90	12.80

Potatoes: Prices Received by Farmers by Month, Minnesota, 1999-2003

Month	1999-00	2000-01	2001-02	2002-03
<u>Dollars per Cwt.</u>				
July	2/	5.85	2/	4.00
August	6.05	6.70	8.70	8.75
September	5.35	5.55	6.80	7.50
October	6.00	4.55	4.90	6.75
November	5.85	4.85	5.15	6.10
December	6.20	4.30	5.25	5.55
January	6.20	5.00	5.40	5.70
February	7.15	5.15	5.15	5.10
March	7.50	4.75	5.45	5.25
April	6.85	4.90	5.70	5.95
May	5.90	5.20	5.30	
June	4.75	4.80	4.20	
Marketing Year Average Price^{1/}	6.15	5.10	5.60	6.30

^{1/} Data for 2002-03 are preliminary.

^{2/} Not published due to insufficient marketings.

All Wheat: Prices Received by Farmers by Month, Minnesota, 1999-2003

Month	1999-00	2000-01	2001-02	2002-03
	<u>Dollars per Bushel</u>			
July	2.96	2.62	2.86	3.35
August	2.85	2.52	2.89	3.76
September	2.81	2.64	2.87	4.20
October	2.76	2.79	2.97	4.39
November	2.88	3.00	2.84	4.43
December	2.87	3.04	2.98	4.27
January	2.90	3.04	2.84	4.04
February	2.78	2.98	2.90	3.79
March	2.89	2.96	2.98	3.85
April	2.87	3.03	3.04	3.45
May	2.93	3.16	3.00	
June	2.96	3.03	3.03	
Marketing Year Average Price1/	2.87	2.89	2.93	4.00

All Hay, Baled: Prices Received by Farmers by Month, Minnesota, 1999-2003

Month	1999-00	2000-01	2001-02	2002-03
	<u>Dollars per Ton</u>			
June	60.00	61.00	59.00	67.00
July	62.00	51.00	57.00	69.00
August	58.00	47.00	56.00	68.00
September	59.00	51.00	55.00	69.00
October	62.00	53.00	52.00	63.00
November	64.00	60.00	59.00	68.00
December	61.00	62.00	61.00	70.00
January	61.00	67.00	60.00	68.00
February	60.00	64.00	58.00	71.00
March	56.00	64.00	58.00	69.00
April	59.00	68.00	59.00	68.00
May	68.00	61.00	60.00	72.00
Marketing Year Average Price1/	60.00	59.00	58.00	68.00

Barley: Prices Received by Farmers by Month, Minnesota, 1999-2003

Month	1999-00	2000-01	2001-02	2002-03
	<u>Dollars per Bushel</u>			
July	1.34	1.57	1.54	1.98
August	1.33	1.41	1.53	1.77
September	1.51	1.49	1.45	1.94
October	1.66	1.38	1.54	2.36
November	1.64	1.66	1.72	2.11
December	1.69	1.78	1.72	2.55
January	1.68	1.80	2.00	3.03
February	1.69	1.75	1.83	2.28
March	1.68	1.74	1.74	2.51
April	1.80	1.73	2.00	2.49
May	1.75	1.62	2/	
June	1.71	1.48	2.15	
Marketing Year Average Price1/	1.54	1.67	1.70	2.20

Alfalfa Hay, Baled: Prices Received by Farmers by Month, Minnesota, 1999-2003

Month	1999-00	2000-01	2001-02	2002-03
	<u>Dollars per Ton</u>			
June	65.00	67.00	65.00	73.00
July	68.00	59.00	63.00	75.00
August	65.00	59.00	63.00	80.00
September	65.00	58.00	61.00	79.00
October	65.00	63.00	60.00	75.00
November	75.00	68.00	65.00	76.00
December	70.00	69.00	64.00	74.00
January	68.00	73.00	64.00	74.00
February	66.00	68.00	60.00	73.00
March	62.00	69.00	62.00	73.00
April	67.00	73.00	61.00	70.00
May	74.00	69.00	61.00	73.00
Marketing Year Average Price 1/	67.00	66.50	62.50	75.50

Oats: Prices Received by Farmers by Month, Minnesota, 1999-2003

Month	1999-00	2000-01	2001-02	2002-03
	<u>Dollars per Bushel</u>			
July	0.90	0.96	1.24	1.59
August	0.86	0.87	1.18	1.61
September	0.87	0.84	1.26	1.59
October	0.88	0.95	1.46	1.64
November	0.94	1.01	1.72	1.63
December	0.92	1.05	1.83	1.82
January	1.12	1.13	1.91	2.00
February	1.06	1.18	1.81	1.94
March	1.07	1.13	1.91	1.89
April	1.22	1.16	1.91	1.86
May	1.04	1.12	1.77	
June	1.19	1.09	1.91	
Marketing Year Average Price1/	0.97	0.99	1.53	1.65

All Other Hay, Baled: Prices Received by Farmers by Month, Minnesota, 1999-2003

Month	1999-00	2000-01	2001-02	2002-03
	<u>Dollars per Ton</u>			
June	40.00	43.00	41.00	50.00
July	40.00	37.00	46.00	50.00
August	40.00	37.00	46.00	50.00
September	35.00	40.00	44.00	50.00
October	33.00	39.00	44.00	50.00
November	38.00	44.00	45.00	50.00
December	41.00	45.00	45.00	49.00
January	39.00	45.00	45.00	49.00
February	37.00	43.00	40.00	49.00
March	33.00	43.00	41.00	49.00
April	40.00	45.00	42.00	50.00
May	46.00	45.00	43.00	55.00
Marketing Year Average Price1/	38.00	41.00	44.00	50.00

1/ Data for 2002 are preliminary.

2/ Not published due to insufficient marketings.